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## Privatization in Russia

By Dmitri Ouvarovskii

GRIN Verlag Sep 2007, 2007. Taschenbuch. Book Condition: Neu. 210x148x1 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2007 in the subject Politics - International Politics - Region: Russia, grade: A, York University, 13 entries in the bibliography, language: English, abstract: Fragmentation of state authority, lack of a clear legislative base, unreliability of the legal system, collapse of the industry, bisection of the GDP, runaway inflation, capital flight, rises in crime and corruption, tremendous decline in life expectancy: the political, economic and social results of Russia s transition from plan to market under Yeltsin are devastating. Within a few years the mighty Soviet Union fell back from a major power to a third world economy, dealing with problems like mass poverty and epidemics. In light of these disastrous outcomes the question of what went right during the transition process seems to be even more appropriate then the question of what went wrong . However, while it seems to be obvious that the stabilization and liberalization attempts by the Russian government predominantly failed, privatization, the third core facet of transition1, has been touted as a one of the major successes...



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